



Wheatland Federal Credit Union Courtesy Pay Disclosure

1. What is Courtesy Pay?

Courtesy Pay is an overdraft protection service offered by Wheatland Federal Credit Union. It allows the credit union to pay an item presented against a qualified checking account, even if it causes the account to become overdrawn, up to a maximum of \$500.00 (including any fee that is charged for the service). Courtesy Pay will pay items that may otherwise be returned because of insufficient funds.

Wheatland will use other authorized overdraft payment methods before utilizing the Courtesy Pay program. These other methods include transferring funds from your savings account with us or initiating an advance from your Flexline or Personal Lines of Credit according to previous agreements we may have with you. There may be a fee assessed for either of these methods according to the credit union's Rate and Fee Schedule.

2. How do you qualify for Courtesy Pay?

In order to participate in the Courtesy Pay program, you must have an account in good standing that meets all of the following qualifications as of the last day of each month:

- At least one deposit into the account during the month totaling one of the amounts listed below.
 - Gold Tier - \$250.00
 - Silver Tier - \$175.00
 - Bronze Tier - \$100.00
- An open account with a savings account balance greater than zero
- Account holder must have been a member for at least 180 days
- Account holder must be 18 years of age or older
- Account cannot be dormant
- Account cannot be in the charge-off system
- Account must have a current address and phone number
- Account must have either a regular Share Draft account or a Wheatland Fund checking account attached to it
- Loan balances on account may not be delinquent
- Account may not have had a negative balance in the previous 10 days.
- There must be no permanent holds or legal orders outstanding on the account

If these qualifications are not met, the account will be disqualified from the use of this program

Overdraft Limits:

- Gold Tier - \$500.00 including fees
- Silver Tier - \$250.00 including fees
- Bronze Tier - \$100.00 including fees

3. Covered transactions and Fees

There is no fee for the Courtesy Pay service itself. A fee of \$40.00 will be assessed for each Courtesy Pay transaction. Covered transactions include check payments, ACH debits, Bill Payer payments, ATM withdrawals, and Debit card transactions. Insufficient balances may also result from any payments authorized by the account holder, unpaid return of items deposited by the account holder, and for payments that would have been returned due to deposits of items which, according to the credit union's Funds Availability Policy, are treated as not yet available.

If Wheatland pays an item on your account under the terms of the Courtesy Pay program, the fee will be assessed, you will be notified of the transaction, and you will be required to remit payment within 10 days. If this payment is not remitted, the program will be discontinued for the account and collections process will begin.

4. You do not have to participate in the Courtesy Pay program

Courtesy Pay is not a service you are required to participate in. If you do not wish to have the credit union pay your overdrafts under this program, you may opt-out of Courtesy Pay at any time. If you receive a direct deposit of social security or other federal benefits into your savings account, you must opt-out if you do not want us to apply those funds to pay an item that would otherwise overdraw your account. If you choose not to sign the request to Opt-out of the Courtesy Pay program, your account will automatically be enrolled each month that qualifications are met.

5. Wheatland's Policy

Wheatland Federal Credit Union's Courtesy pay program is non-contractual and discretionary. It is not an obligation of Wheatland Federal Credit Union and we may refuse to provide the courtesy on any checking account at any time and from time to time. Further, we reserve the right to discontinue the program, make changes to the program, or change the eligibility of the program at any time without notice. Members do not have a contractual right to Courtesy Pay and payment is not guaranteed by the existence of this program.

Courtesy Pay Program Opt-Out:

I hereby request that Wheatland Federal Credit Union cancel Courtesy Pay service on my checking account. I understand that if I have not agreed to any other standard method of overdraft protection, any items presented to my account with insufficient funds will be returned unpaid. An insufficient funds fee will be assessed for each item returned according to the Rate and Fee Schedule.

By signing this form, I understand that Courtesy Pay will not be extended to my checking account. If I wish to take advantage of the Courtesy Pay Program at a later time, I must meet the eligibility requirements set forth for this program and will contact the credit union to sign the Opt-In request form.

Signature: _____

Date: _____

Printed Name: _____

Account Number: _____

To be completed only if member previously has opted – out of Courtesy Pay

Courtesy Pay Program Opt-In:

I authorize Wheatland Federal Credit Union to enroll my checking account in the Courtesy Pay program. I understand this program will pay debits and payments against my account that would normally be returned for Insufficient Funds according to the terms and qualifications of the Courtesy Pay Program. This request supersedes any previous requests to Opt-out of Courtesy Pay.

Signature: _____

Date: _____

Printed Name: _____

Account Number: _____